

**RIVERCOG FY 2025 Budget ADOPTED 05/29/2024**

INCOME	FY 2022 Budget	FY 2022 ACTUAL	FY 2023 Budget	FY 2023 ACTUAL	FY 2024 ADOPTED Budget	FY 2024 PROJECTION	FY 2025 ADOPTED Budget	FY 2024 vs. FY 2025 DRAFT	FY 2024 vs. FY 2025 DRAFT
RSG Grant	\$ 304,966	\$ 304,966	\$ 304,966	\$ 303,973	\$ 550,146	\$ 550,146	\$ 550,146	-	0.00%
RSG Carryover	122,300	112,743	-	-	-	-	-	-	-
Town Dues	212,603	212,603	218,104	218,104	218,515	218,515	225,071	6,556	3.00%
DEMHS & Lead Agency	400,000	495,219	400,000	699,464	550,000	377,032	400,000	(150,000)	-27.27%
Gateway Commission	25,000	48,865	21,000	81,028	70,000	68,220	70,000	-	0.00%
Transportation Planning	733,965	617,383	524,885	519,269	685,504	475,089	895,921	210,417	30.70%
Estuary Transit District (ETD)		-	153,900	117,900	130,832	124,040	130,832	-	0.00%
DEMHS-MNHMPU & MNHMPU #2	11,000	11,634	-	-	-	-	116,903	116,903	-
UCONN/CIRCA		5,980	30,000	12,925	18,783	432	20,663	1,880	10.01%
Town Services	10,000	14,500	6,500	4,500	6,500	5,500	8,200	1,700	26.15%
LOTICIP	8,800	7,477	9,030	5,337	8,000	6,251	8,000	-	0.00%
EDA-DECD Grow Smart		24,162	280,000	260,598	75,569	90,240	-	(75,569)	-100.00%
Airline to Farmington Corr. Study		-	250,000	-	175,000	153,280	179,689	4,689	2.68%
Safe Streets for All (SS4A)		-	-	-	112,500	25,811	122,394	9,894	8.79%
Ag Viability Grant		34,519	14,138	8,343	1,996	6,897	-	(1,996)	-100.00%
DEEP-AIS Chestnut Mitigation		-	-	11,822	20,950	16,575	26,478	5,528	26.38%
Regional Election Advisor		-	-	0	25,000	-	-	(25,000)	-100.00%
CRCOG-CPRG		-	-	-	-	8,347	30,000	30,000	-
DEEP-Regional Waste Auth.		-	-	-	-	-	219,000	219,000	-
Other Grants/Programs	229,400	243,227	243,951	248,041	243,951	294,210	268,280	24,329	9.97%
<b>TOTAL INCOME</b>	<b>\$ 2,058,034</b>	<b>\$ 2,133,275</b>	<b>\$ 2,456,473</b>	<b>\$ 2,491,304</b>	<b>\$ 2,893,245</b>	<b>\$ 2,420,584</b>	<b>\$ 3,271,577</b>	<b>\$ 378,330</b>	<b>13.08%</b>
<b>EXPENSES</b>									
Salaries	\$ 775,000	\$ 709,147	\$ 806,000	\$ 855,577	\$ 960,000	\$ 918,095	\$ 1,125,188	165,188	17.21%
Payroll Taxes	63,550	55,510	66,092	66,780	81,600	72,480	95,641	14,041	17.21%
Medical	235,000	202,120	237,000	219,371	307,101	223,314	307,101	-	0.00%
Defined Contribution (6%)	40,000	39,765	40,000	43,802	46,000	46,598	55,000	9,000	19.57%
<b>SubTotal LABOR</b>	<b>\$ 1,113,550</b>	<b>\$ 1,006,542</b>	<b>\$ 1,149,092</b>	<b>\$ 1,185,530</b>	<b>\$ 1,394,701</b>	<b>\$ 1,260,487</b>	<b>\$ 1,582,930</b>	<b>\$ 188,228</b>	<b>13.50%</b>
<b>Project &amp; Operation Expenses</b>									
RSG Grant	\$ 40,000	\$ 30,632	\$ 40,000	\$ 26,624	\$ 190,496	\$ 37,008	\$ 221,000	30,504	16.01%
RSG Carryover	122,300	112,743	-	-	-	-	-	-	-
DEMHS & Lead Agency	341,500	410,198	400,000	624,391	480,000	307,032	330,250	(149,750)	-31.20%
Transportation Planning	50,000	62,907	50,000	1,727	50,000	2,186	203,900	153,900	307.80%
LOTICIP	80	24	80	-	50	150	100	50	100.00%
DEMHS-MNHMPU & MNHMPU #2	9,000	4,079	-	-	-	-	80,119	80,119	-
EDA-DECD Grow Smart		9,698	169,250	154,023	65,370	66,224	-	(65,370)	-100.00%
Airline to Farmington Corr. Study		-	225,000	-	148,750	148,374	167,755	19,005	12.78%
Safe Streets for All (SS4A)		-	-	-	95,625	19,849	117,203	21,578	22.57%
Ag Viability Grant		34,528	11,560	13,460	20,057	5,710	-	(20,057)	-100.00%
DEEP-AIS Chestnut Mitigation		-	-	20,741	5,200	2,274	4,200	(1,000)	-
Regional Election Advisor		-	-	-	23,000	-	-	(23,000)	-
DEEP-Regional Waste Auth.		-	-	-	-	-	166,000	166,000	-
Other Grant/Project Costs	212,486	208,044	237,053	162,287	244,258	200,785	207,480	(36,778)	-15.06%
Repairs & Maintenance	1,500	876	1,500	1,931	1,500	1,584	2,000	500	33.33%
Dues, Subscriptions, Prof. Dev.	4,949	3,123	4,949	3,221	4,949	5,094	5,350	401	8.11%
Service Contracts/Fees	9,000	6,063	9,000	6,014	9,000	7,440	9,000	-	0.00%
Business Insurance	13,090	11,680	13,090	12,052	13,090	12,301	13,090	-	0.00%
Bank Charges/ Misc Exp	680	1,100	800	590	800	600	800	-	0.00%
Office Rent	48,100	48,100	48,100	48,100	48,100	48,100	48,100	0	0.00%
Pension Administration	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	0.00%
Postage	800	488	800	393	600	408	600	-	0.00%
Audit & Legal	25,000	16,624	25,000	20,207	25,000	20,600	25,000	-	0.00%
Reproduction & Printing	2,500	1,345	2,500	435	2,000	799	2,000	-	0.00%
Equipment	5,000	1,188	7,500	7,970	7,500	8,491	15,000	7,500	100.00%
Supplies	6,000	1,847	6,000	3,279	6,000	6,265	6,500	500	8.33%
I.T. Services/Licenses	32,000	31,114	32,000	29,957	34,000	29,242	40,000	6,000	17.65%
Travel	2,500	4,554	3,500	3,323	3,500	3,309	3,500	-	0.00%
Utilities	17,000	15,249	18,700	17,181	18,700	16,476	18,700	-	0.00%
<b>SubTotal Project &amp; Operations</b>	<b>\$ 944,485</b>	<b>\$ 1,017,203</b>	<b>\$ 1,307,382</b>	<b>\$ 1,158,906</b>	<b>\$ 1,498,545</b>	<b>\$ 951,302</b>	<b>\$ 1,688,647</b>	<b>\$ 190,103</b>	<b>12.69%</b>
<b>Total EXPENSES :</b>	<b>\$ 2,058,034</b>	<b>\$ 2,023,745</b>	<b>\$ 2,456,473</b>	<b>\$ 2,344,436</b>	<b>\$ 2,893,245</b>	<b>\$ 2,211,789</b>	<b>\$ 3,271,577</b>	<b>\$ 378,331</b>	<b>13.08%</b>
Reserves	\$ -	\$ 109,530	\$ 0	\$ 146,867	\$ 0	\$ 208,795	\$ 0	\$ (0)	

Unassigned Fund Balance as of June 30, 2023 \$ 1,321,916  
 Estimated FY 2024 Closing (Grant Match Dependent) 208,795  
 Estimated Unassigned as of June 30, 2024 \$ 1,530,711